



MMG 520: FINANCIAL ACCOUNTING
COURSE MAP

FOCUS EDUCATION




Course Overview

MMG 520: Financial Accounting	
Course Code	MMG 520: Financial Accounting
Description	<p>MMG 520 Financial Accounting - 3 credits</p> <p>Prerequisite: MMG514 or equivalent.</p> <p>Financial Accounting covers the four basic financial statements and the way they are used by decision makers. Fundamentals and principles of accounting are discussed along with key concepts underlying accounting systems. Students learn the framework of debits and credits used in posting. The course has a focus on interpretation, analysis and communication of financial data. It covers balance sheets, income statements, cash flow statements, statements of retained earnings, and required SEC 10K filings. Students learn dual entry - accrual accounting with a focus on analysis of key ratios derived from financial statements for internal management. Special attention is given to accounting for assets, liabilities and owner's equity. Additional topics include generally accepted accounting principles (GAAP), the Sarbanes-Oxley regulations, and ethics in accounting.</p>
(Course Level) Outcomes/Objectives	<p>Upon completion of this course, students will be able to:</p> <ol style="list-style-type: none">1. understand Generally Accepted Accounting Principles (GAAP) to determine the correct accounting for common business transactions.2. examine the four basic financial statements: balance sheet, income statement, statement of cash flows, and statement of stockholders' equity.3. summarize the financial reporting environment, including an understanding of the regulatory environment.4. formulate the impact of a company's earnings, cash flows, and financial position in making financial reporting decisions.5. demonstrate a knowledge of business ethics and how such principles relate to financial accounting.6. demonstrate knowledge of various means of financial analysis, including key financial ratios.

Course Map

Module 1	
Module Name	Financial Statements and Business Decision-Making
Overview	<p>Welcome to Module 1.</p> <p>In this module, we will discuss the information that is contained in the four basic financial statements and how they are used by decision-makers (creditors, managers, and stockholders). We will also discuss the role of GAAP (Generally Accepted Accounting Principles) in determining financial statement information and how companies ensure the accuracy of their own financial statements.</p>
Module Learning Outcomes	<p>After completing this module, students will be able to;</p> <ol style="list-style-type: none"> 1. categorize the four basic financial statements: balance sheet, income statement, statement of cash flows, and statement of stockholders' equity. (CO2) 2. summarize the financial reporting environment, including an understanding of the regulatory environment. (CO3)
Readings and Resources	<p>Libby, R., Libby, P., & Hodge, F. (2016). <i>Financial accounting</i> (9th ed.). New York, NY: McGraw-Hill Education.</p> <p>ISBN 10: 1259222136</p> <p>ISBN 13: 978125222139</p> <p>In this module, you will read the following chapter:</p> <p>Chapter 1: <i>Financial Statements and Business Decisions</i> (including Chapter Supplements A and B)</p> <p>In this module, you will watch the following videos:</p> <ul style="list-style-type: none"> • <i>Basic Accounting Principles</i> (Nov 20, 2010). YouTube. Retrieved from https://www.youtube.com/playlist?list=PL451D7CAC1286D95B (32:10). • <i>Financial Statements—An Introduction</i> (Oct 1, 2011). YouTube. Retrieved from https://youtu.be/dqOCRlcapoI (2:50). • <i>Business Activities - Concept</i> (Oct 12, 2010). YouTube. Retrieved from https://youtu.be/GKShT1pWaeA (1:58).
Discussion Posts	<p>Module 1: Introduction Discussion</p> <p>Welcome to MMG520 Financial Accounting! My name is <name> and I will be facilitating the course. I am looking forward to working with you.</p> <p>Please introduce yourself to the other students. Share a bit about your background, which program you are in, and why this course is of interest to you. Please also include one interesting or fun fact about yourself.</p>


	<p>Module 1: Disc #1 (CO2, CO3)</p> <p>What is Accounting?</p> <p>Define and explain the importance of accounting. Why is accounting important to managers? Why is accounting important for marketing personnel, human resources personnel, investors, and creditors?</p> <p>See SOM Discussion Guideline and Rubrics</p> <hr/> <p>Module 1: Disc #2 (CO2, CO3)</p> <p>A Few Accounting Essentials are Crucial for Survival</p> <p>Using the information from the New York Times article (above), provide four examples of why understanding accounting is important to managers. Which example seems most important to you and why. Can you think of any other reason as to why accounting is important to you as a manager?</p> <p>See SOM Discussion Guideline and Rubrics</p>
<p>Assignments/ Exercises</p>	<p>Module 1: Assignment #1 (CO2, CO3)</p> <ol style="list-style-type: none"> Chapter 1: Exercise 1-4: Preparing a Balance Sheet, p. 29 Chapter 1: Exercise 1-5: Completing a Balance Sheet and Inferring Net Income, pp. 29–30. <ul style="list-style-type: none"> Complete the exercises and upload your document into the file upload area of this assignment. The assignment is due by 11:59 p.m. EST on Sunday. You may choose to complete the assignment electronically. Alternatively, you may choose to print the assignment and write in your responses. If so, you should scan or upload a picture of your responses in the file upload area. Note: this assignment includes problems from Chapter 1 of the textbook. If you have not received the text yet, a document with the exercises is provided. <p> Chapter 1 HW Assignment.docx</p>
<p>Quiz/Exam</p>	<p>Module 1: Syllabus Quiz (CO1-6) (Non-graded)</p> <p>The quiz will review your knowledge of the course syllabus and should be completed prior to the end of Module 1.</p> <p>This quiz is an example of the format that will be used for the midterm and final exams.</p> <p>This quiz is not graded but serves to get you comfortable with the online course functionality.</p> <p>This quiz is due on Sunday, by 11:59 p.m. EST.</p>

Module 1: Quiz #1 (CO1, CO2, CO3)

- Type of Questions: Multiple Choice Questions (MCQ)
- Number of Questions: 10
- Due: Sunday by 11:59 p.m. EST
- Duration: 30 minutes
- Attempts allowed: one



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Module 2	
Module Name	Recording Business Transactions and Understanding Financial Statements
Overview	<p>Welcome to Module 2!</p> <p>In this module we will describe how business transactions can be recorded in terms of the resulting change in the accounting equation. In addition, we will develop an understanding of the financial statements of a corporation and explain how they relate to one another.</p>
Module Learning Outcomes	<p>After completing this module, students will be able to:</p> <ol style="list-style-type: none"> 1. analyze the impact of business transactions on the basic accounting equation. (CO1) 2. explain what a journal is and how it is helpful in the recording process. (CO2) 3. prepare the trial balance and illustrate how to use the trial balance to prepare financial statements. (CO3) 4. describe the impact of transactions on a company's earnings, cash flows, and financial position in making financial reporting decisions. (CO4) 5. differentiate between the cash basis and the accrual basis of accounting. (CO2) 6. prepare adjusting entries for deferrals and accruals. (CO2) 7. differentiate between net income and net cash provided by operating activities. (CO3)
Readings and Resources	<p>In this module, you will read the following chapters:</p> <p>Chapter 2: <i>Investing and Financing Decisions and the Accounting System</i></p> <p>Chapter 3: <i>Operating Decisions, the Income Statement and the Accounting System</i></p> <p>In this module, you will explore the following material:</p> <p><i>The Conceptual Framework</i></p> <p>(This PDF provides a more detailed overview of The Conceptual Framework, which serves as the underlying foundation, and fundamentals of GAAP accounting.)</p> <div style="text-align: center;">  <p>The Conceptual Framework.pdf</p> </div> <p>In this module, you will watch the following videos:</p>

	<p><i>The Accounting Equation - Conceptual Analogy</i> (Oct 9, 2010). YouTube. Retrieved from https://youtu.be/YK4FJ7OrFY0 (8:33, you can stop this video at the 4:42 minute mark).</p> <p><i>The Accounting Equation—Technical Explanation</i> (Oct 17, 2010). YouTube. Retrieved from https://youtu.be/lm3uKiewipE (2:21).</p> <p><i>Transaction Analysis—Concept</i> (Oct 18, 2010). YouTube. Retrieved from https://youtu.be/I5B1kR9EWd8 (3:26).</p> <p><i>Bookkeeping Lessons</i> (Sep 23, 2011). YouTube. Retrieved from https://www.youtube.com/playlist?list=PLA3F647ED71BB5C40 (15:27).</p> <p><i>Transaction Analysis—Basic Example</i> (Oct 26, 2010). YouTube. Retrieved from https://youtu.be/E_Kw_pFHY2w (5:32).</p> <p><i>Debits and Credits—The Secret</i> (Oct 29, 2010). YouTube. Retrieved from https://youtu.be/3bdUPX7Lsr8 (6:50).</p> <p><i>Cash and Accrual</i> (Nov 16, 2010). YouTube. Retrieved from https://youtu.be/aPwgdUDXkkE (4:43).</p>
Discussion Posts	<p>Module 2: Disc #1</p> <p>Please post any questions that you may have on the course materials from this module.</p> <p>Note that this is not a required discussion forum.</p> <hr/> <p>Module 2: Disc #2 (CO1, CO2, CO3)</p> <p>Are the following events recorded in an accounting record?</p> <p>Please explain your answer in each case.</p> <ol style="list-style-type: none"> A major stockholder of the company passes away. Land is paid for with cash. An employee is hired. The company pays cash dividends to its shareholders. Equipment is purchased on account. The company defends itself in a patent infringement lawsuit. <p>See SOM Discussion Guideline and Rubrics</p> <hr/> <p>Module 2: Discussion # 3 (CO2, CO3, CO4)</p> <p>Using information from this week’s readings, give an overview of accrual-basis financial statements and cash-basis statements.</p> <p>See SOM Discussion Guideline and Rubrics</p>
Assignments/ Exercises	<p>Module 2: Assignment #1 (CO1, CO2, CO3, CO4)</p> <p>Chapter 2 – Complete the following problems:</p> <ol style="list-style-type: none"> Mini-Exercise 2-1: Matching Definitions with Terms Mini-Exercise 2-5: Determining Financial Statement Effects of Several Transactions

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	<ol style="list-style-type: none"> 3. Exercise 2-11: Inferring Investing and Financing Transactions, and Preparing a Balance Sheet 4. Exercise 2-13: Recording Journal Entries 5. Problem 2-3: Recording Transactions in T-Accounts, Preparing a Balance Sheet from a Trial Balance, and Evaluating the Current Ratio <ul style="list-style-type: none"> • Complete the attached homework assignment and upload your responses to the file upload area of this assignment. • The assignment is due by 11:59 p.m. EST on Sunday. • You may choose to complete the assignment electronically. • Alternatively, you may choose to print the assignment and hand write in your responses. If so, you should scan or upload a picture of your responses in the file upload area of this assignment.  <p>Chapter 2 HW Assignment.xlsx</p>
	<p>Module 2: Assignment #2 (CO1, CO2, CO3, CO4)</p> <p>Chapter 3 – Complete the following problems:</p> <ol style="list-style-type: none"> 1. Mini-Exercise 3-7: Determining Financial Statement Effects of Operating Activities Involving Revenues 2. Mini-Exercise 3-8: Determining Financial Statement Effects of Operating Activities Involving Expenses 3. Exercise 3-3: Identifying Revenues 4. Exercise 3-4: Identifying Expenses 5. Exercise 3-7: Recording Journal Entries 6. Exercise 3-8: Recording Journal Entries 7. Exercise 3-15: Analyzing the Effects of Transactions in T-Accounts <ul style="list-style-type: none"> • Complete the attached homework assignment and upload your responses to the file upload area of this assignment. • The assignment is due by 11:59 p.m. EST on Sunday. • You may choose to complete the assignment electronically. • Alternatively, you may choose to print the assignment and write in your responses. If so, you should scan or upload a picture of your responses in the file upload area of this assignment.  <p>Chapter 3 HW Assignment.xlsx</p>
<p>Quiz/Exam</p>	<p>Module 2: Quiz #1 (CO1, CO2, CO3)</p>


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| | <ul style="list-style-type: none">• Type of Questions: Multiple Choice Questions (MCQ)• Number of Questions: 10• Due: Sunday by 11:59 p.m. EST• Duration: 30 minutes• Attempts allowed: one |
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Module 3	
Module Name	Adjustments, Financial Statements, and the Quality of Earnings
Overview	<p>Welcome to Module 3</p> <p>In this module, we will learn about adjusting entries and why they are important. We will also discuss the impact that adjusting entries have on the financial statements. In addition, we will learn how to prepare closing entries at the end of the accounting period.</p>
Module Learning Outcomes	<p>After completing this module, students will be able to:</p> <ol style="list-style-type: none"> 1. evaluate the reasons that adjusting entries are needed and categorize the major types of adjusting entries. (CO1) 2. categorize the impact of adjusting entries on a company's financial statements. (CO2) 3. explain the purpose of closing entries (CO4)
Readings and Resources	<p>In this module, you will read the following chapter:</p> <p>Chapter 4: <i>Adjustments, Financial Statements, and the Quality of Earnings</i></p>
	<p>In this module, you will explore the following material:</p> <p>The Midterm Exam Study Guide: You should be familiar with all the concepts it describes. You can use this guide to take notes as you study and review the course material from the past several weeks. (This document is available here and in the Handouts section of MyCC).</p>
	<p>In this module, you will watch the following videos:</p> <p><i>Financial Statements—Interconnectivity</i> (Oct 20, 2011). YouTube. Retrieved from https://youtu.be/9OX3Cnd35LE (2:40).</p> <p><i>The Accounting Cycle</i> (Sep 23, 2011). YouTube. Retrieved from https://youtu.be/54rPp8sYdDY (2:06).</p> <p><i>The Books—Journal, Ledger, and Trial Balance</i> (Sep 24, 2011). YouTube. Retrieved from https://youtu.be/pGNB-8VN-cA?list=PLA3F647ED71BB5C40 (0:56).</p> <p><i>The Trial Balance—Basic Concept</i> (Oct 2, 2011). YouTube. Retrieved from https://youtu.be/eY7nS2U34IE?list=PLA3F647ED71BB5C40 (1:37).</p>
Discussion Posts	<p>Module 3: Disc #1 (Non-graded)</p> <p>Please post any questions that you may have on the course materials from this module.</p> <p>Note that this is not a required discussion forum.</p>

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	<p>Module 3: Disc #2 (CO1, CO2, CO4)</p> <p>How Binge-Viewing Could Rock Netflix Stock</p> <p>Read the above linked article.</p> <p>Summarize binge-watching as it pertains to Netflix stock. How does binge-viewing result in higher expenses? More people are watching Netflix shows, so the company seems to be performing better. So why does it have to recognize more expenses in the current period?</p> <p>See SOM Discussion Guideline and Rubrics</p> <p>Module 3: Disc # 3 (CO1, CO2, CO4)</p> <p>The owner of GHI Company is reviewing the general ledger of his organization and he has a few questions regarding some of the accounts such as the following:</p> <ol style="list-style-type: none"> A. Prepaid Rent B. Supplies Expense C. Interest Expense D. Unearned Revenue <p>The owner of GHI would like an explanation of why each of the accounts needs to be adjusted? In addition, he wants an explanation of how the financial statements can be impacted if the accounts are not adjusted at the end of the period.</p> <p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discussion Board Guidelines and Rubrics</p>
<p>Assignments/ Exercises</p>	<p>Module 3: Assignment #1 (CO1, CO2, CO4)</p> <p>Chapter 4: Complete the following problems:</p> <ol style="list-style-type: none"> 1. Mini-Exercise 4-8: Reporting an Income Statement with Earnings Per Share 2. Exercise 4-8: Recording Seven Typical Adjusting Entries 3. Exercise 4-9: Recording Seven Typical Adjusting Entries 4. Exercise 4-19: Recording a Correct Income Statement with Earnings Per Share to include the effects of adjusting entries and Evaluating Total Asset Turnover as an Auditor 5. Problem 4-2: Recording Adjusting Entries <ul style="list-style-type: none"> • Complete the attached homework assignment and upload your responses to the file upload section of this assignment. • The assignment is due by 11:59 p.m. EST on Sunday. • You may choose to complete the assignment electronically.

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	<ul style="list-style-type: none"> Alternatively, you may choose to print the assignment and write in your responses. If so, you should scan or upload a picture of your responses in the file upload area of this assignment.  <p>Chapter 4 HW Assignment.xlsx</p>
	<p>Module 3: Assignment #2 (CO1, CO2, CO3, CO4)</p> <p>Exam Review</p> <p>This is a comprehensive problem that ties together all the modules (Modules 1 through 4) and will help you in preparing for the exam, next week.</p> <ul style="list-style-type: none"> Complete the attached exam review homework assignment and upload your responses. The assignment is due by 11:59 p.m. EST on Sunday. You may choose to complete the assignment electronically. Alternatively, you may choose to print the assignment and write in your responses. If so, you should scan or upload a picture of your responses in file upload area of this assignment.
<p>Quiz/Exam</p>	<p>Module 3: Quiz #1 (CO1, CO2, CO4)</p> <ul style="list-style-type: none"> Type of Questions: Multiple Choice Questions (MCQ) Number of Questions: 10 Due: Sunday by 11:59 p.m. EST Duration: 30 minutes Attempts allowed: one

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Module 4	
Module Name	Communicating and Interpreting Accounting Information and Preparation of the Statement of Cash Flows.
Overview	<p>Welcome to Module 4!</p> <p>In this module, we learn about the steps that are involved in the accounting communications process, such as issuing press releases, sending annual reports, as well as posting financial materials to websites, as appropriate. We will also learn about how to classify cash flow statement items as part of net cash flows from operating, investing, and financing activities.</p>
Module Learning Outcomes	<p>After completing this module, students will be able to;</p> <ol style="list-style-type: none"> 1. distinguish between operating, investing, and financing activities. (CO2) 2. evaluate an organization through the use of the statement of cash flows. (CO3)
Readings and Resources	<p>In this module, you will read the following chapters:</p> <p>Chapter 5: <i>Communicating and Interpreting Accounting Information</i></p> <p>Chapter 12: <i>Statement of Cash Flows</i> (Read only the following sections)</p> <ul style="list-style-type: none"> • Introduction through the end of the section <i>Relationships to the Balance Sheet and Income Statement</i> (pp. 600–607 in the textbook) • <i>Interpreting Cash Flows from Operating Activities</i> through the end of the section <i>Interpreting Cash Flows from Financing Activities</i> (pp. 614–621 in the textbook) <p>In this module, you will visit the following websites:</p> <ol style="list-style-type: none"> 1. Overview of the SEC: https://www.sec.gov/about/whatwedo.shtml 2. “How to Read a Cash Flow Statement”: https://www.thestreet.com/story/10380734/1/how-to-read-a-cash-flow-statement.html
	<p>In this module, you will watch the following video:</p> <p><i>How Do You Read a Cash Flow Statement?</i> (Oct 22, 2011). YouTube. Retrieved from https://youtu.be/X17bUV-EfIM (5:17)</p> <p>This video provides a perspective of how investors read and analyze a company's statement of cash flows. You should view this video after completing the textbook reading in Chapter 12.</p>
Discussion Posts	<p>Module 4: Disc #1 (Non-graded)</p> <p>Please post any questions that you may have on the course materials from this module.</p> <p>Note that this is not a required discussion forum.</p>

<p>Module 4: Disc #2 (CO2, CO3)</p> <p>Wells Fargo Settlement Raises Questions on Disclosure</p> <p>Read the linked articles related to Wells Fargo and post your comments to the questions that follow:</p> <p>Wells Fargo Settlement Raises Questions on Disclosure: In 2016, Wells Fargo employees opened millions of fake accounts to meet sales goals. The attached article provides an overview of the situation and highlights some of the accounting disclosure considerations that Wells Fargo may have considered.</p> <p>Lawmakers question quality of KPMG's Wells Fargo audits: This article questions the effectiveness of the independent accounting firm's audit of Wells Fargo.</p> <p>Wells Fargo May Have Found More Fake Accounts Created by Employees: This article is an August 2017 update on the Wells Fargo situation. Read this article and comment on the questions below.</p> <p>How did the Wells Fargo potential settlement have accounting implications? Use one or more implications as examples in your post.</p> <p>How could Wells Fargo have disclosed more in its financial statements? Please provide examples.</p> <p>Why is Wells Fargo being investigated by government agencies? Provide an example of one government agency and the type of investigation it is conducting.</p> <p>Does anything else in this article strike you as interesting?</p> <p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discussion Guidelines and Rubrics</p>
<p>Module 4: Disc #3 (CO2, CO3)</p> <p><i>Samsung Note 7 Recall Will be Pricey, But Probably Worth It</i></p> <p>Read the linked article related to Samsung and post your comments to the questions that follow:</p> <p>Samsung Note 7 Recall Will be Pricey, But Probably Worth It: You may remember the "exploding" Samsung phones from September 2016. In addition to damaging Samsung's brand and reputation, this massive recall had a significant accounting impact on the company. Read the linked article and comment on the questions below.</p> <p>How did the recall have an impact on accounting at Samsung?</p> <p>How did exploding phones impact the financial outlook at Samsung?</p> <p>This Samsung exploding phone situation happened in September 2016. Search the web for an updated article on this situation, post it here and comment accordingly. Your comments should include the impact of the recall on Samsung's accounting practices.</p>

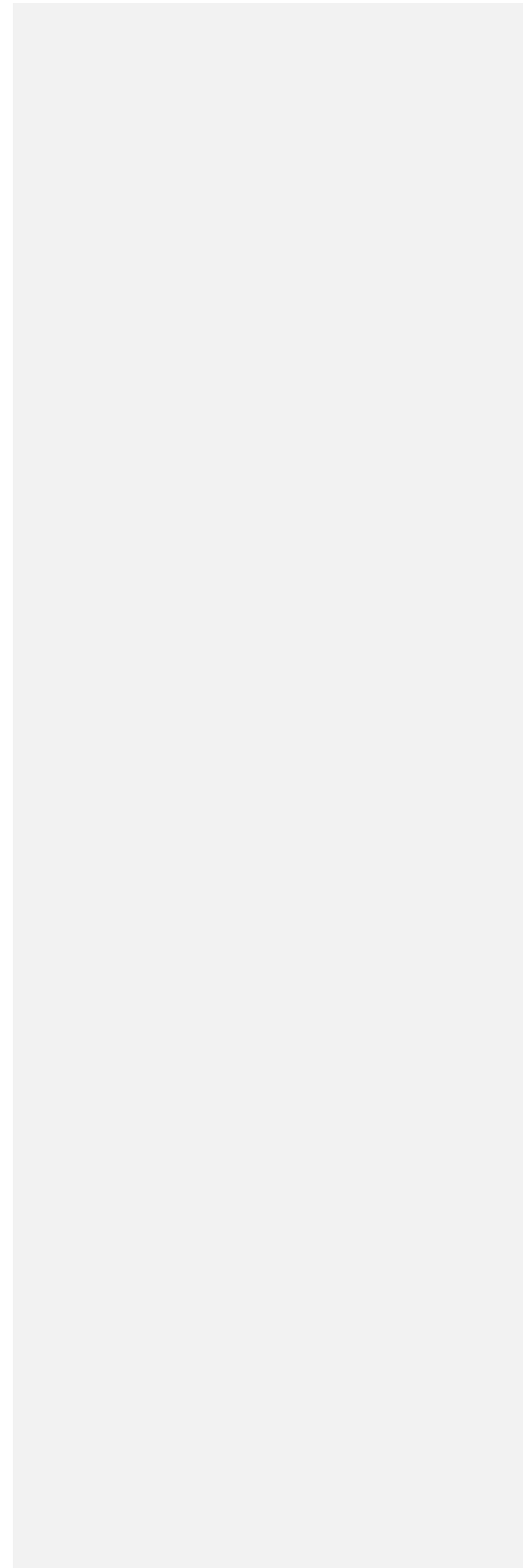
	<p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discussion Guidelines and Rubric</p>
<p>Quiz/Exam</p>	<p>Midterm Exam (CO1, CO2, CO3, CO4)</p> <ul style="list-style-type: none"> • Chapters from Modules 1 through 4 • Type of Questions: MCQ, true/false, short answer type, and journal entries • Number of Questions: 17 • Open: Monday 11:59 p.m. EST • Due: Sunday by 11:59 p.m. EST • Duration: No time limit (You may start, stop, and resume the exam at any time while it is open). • You may only submit the exam once. • Non-proctored: You are allowed to refer to your textbook, your notes, and any of the course materials during the exam. • You should have a calculator available as there will be some simple math required. <p><i>The exam must be completed and submitted individually. Any suspected instances of collaboration or any other form of cheating or not following the above rules will result in a zero on the exam and other penalties in accordance with Cambridge College Academic Integrity policy (Cambridge College Academic Policies and Procedures https://www.cambridgecollege.edu/resources/academic-policies-procedures).</i></p>

Module 5	
Module Name	Analyzing Financial Statements
Overview	<p>Welcome to Module 5!</p> <p>In this module, we will discuss how a company's business strategy has an impact on its financial analysis. We will learn how to compute liquidity, profitability, solvency, asset turnover, and market ratios. Also, we will learn vertical and horizontal analysis of the financial statements, as well as cash and the different classifications of receivables.</p>
Module Learning Outcomes	<p>After completing this module, students will be able to:</p> <ol style="list-style-type: none"> 1. explain how financial statements are used to analyze a business. (CO1) 2. identify and compute ratios that are used in analyzing a company's liquidity, solvency, and profitability. (CO2) 3. describe and apply horizontal and vertical analysis. (CO4) 4. determine how a company's business strategy impacts financial statement analysis. (CO6) 5. explain the internal control principles of cash receipts and the reporting of cash (CO2) 6. identify the different types of receivables. (CO 1)
Readings and Resources	<p>In this module, you will read the following chapters:</p> <p>Chapter 13: <i>Analyzing Financial Statements</i></p> <p>Chapter: 6: <i>Reporting and Interpreting Sales Revenue, Receivables, and Cash</i></p> <p>In this module, you will explore the following material:</p> <p>How to analyze your business using financial ratios: https://www.zionsbank.com/pdfs/biz_resources_book-6.pdf</p> <p>In this module, you will visit the following websites:</p> <p><i>Ratio Analysis Tutorial</i>: https://www.investopedia.com/university/ratio-analysis/</p> <p><i>Why Managing Accounts Receivable Could Save Your Business</i>: https://www.entrepreneur.com/article/237523#</p> <p>In this module, you will watch the following videos:</p> <p><i>3 Minutes! Financial Ratios and Financial Ratio Analysis Explained</i> (Quick Overview) (Aug 16, 2013). YouTube. Retrieved from https://youtu.be/TZZFBkbC2IA (2:54)</p> <p><i>Accounts Receivable and Accounts Payable</i> (Oct 26, 2013). YouTube. Retrieved from https://youtu.be/fFgJZ4w-E9I (13:00)</p>

Discussion Posts	<p>Module 5: Disc #1 (Non-graded)</p> <p>Please post any questions that you may have on the course materials from this module.</p> <p>Note that this is not a required discussion forum.</p>
	<p>Module 5: Disc #2 (CO1, CO2, CO4, CO6)</p> <p>Ratio Analysis</p> <p>Since the beginning of the class, you have developed a better understanding of accounting ratios and related analysis. Use your knowledge to comment on the following:</p> <p>CEO Tom Thorn is puzzled. His organization had a profit margin of 12 percent in 2017. He feels that the company is doing very well. Julia Jones, his accountant, says that more information is needed to determine the company's financial health and well-being.</p> <ol style="list-style-type: none"> 1. Who is correct? Please explain why. 2. Why is ratio analysis important and what is the purpose of this analysis? 3. What do you feel is the most meaningful ratio(s) and why? Justify and explain your response. <p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discussion Board Guidelines and Rubric</p>
	<p>Module 5: Disc #3 (CO1, CO2, CO4, CO6)</p> <p>For the purposes of this discussion, consider keeping all factors (below) constant. Please indicate whether each of the following changes indicates good or bad financial news about an organization and why:</p> <ol style="list-style-type: none"> A. Increase in Inventory Turnover Ratio B. Decrease in Current Ratio C. Increase in Debt to Assets Ratio D. Decrease in Times Interest Earned E. Increase in Profit Margin F. Increase in Accounts Receivable Turnover Ratio G. Increase in Earnings Per Share. <p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discussion Board and Rubric</p>

	<p>Module 5: Disc #4 (CO1, CO2, CO4, CO6)</p> <p>Please refer to the detailed instructions and overview of the final project (also included in the Handouts area of MyCC).</p>  <p>Final Project_Details.docx</p> <p>In this module, identify two companies for comparison in the final project. In this discussion, please identify the two chosen companies. As a reminder, these companies should be competitors in the same industry (i.e. Verizon and AT&T, or Macy's and JC Penney) and both must be United States public companies that file a 10-K annual report with the SEC.</p> <ul style="list-style-type: none"> • Post the details of your preferred set of companies no later than Thursday (11:59 p.m. EST). • The instructor will assign the project topics on <i>first come, first served</i> basis. • See SOM Discussion Board Guidelines and Rubric
<p>Assignments/ Exercises</p>	<p>Module 5: Assignment #1 (CO1, CO2, CO4, CO6)</p> <p>Chapter 13: Complete the following problems:</p> <ol style="list-style-type: none"> 1. Mini-Exercise 13-3: Computing the Return on Equity Ratio 2. Exercise 13-8: Computing Turnover Ratios 3. Exercise 13-12: Computing Liquidity and Solvency Ratios 4. Problem 13-9: Computing and Analyzing Ratios 5. Problem 13-1: Analyzing Ratios 6. Problem 13-2: Analyze an Investment by Comparing Selected Ratios 7. Problem 13-7: Analyzing Financial Statements by Using Ratios <ul style="list-style-type: none"> • Complete the Chapter 13 homework problems and upload your responses into the file upload section of this assignment. • The assignment is due by 11:59 p.m. EST on Sunday. • You may choose to complete the assignment electronically. • Alternatively, you may choose to print the assignment and write in your responses. If so, you should scan or upload a picture of your responses in the file upload section of this assignment.
	<p>Module 5: Assignment #2 (CO1, CO2, CO4, CO6)</p> <p>Chapter 6: Complete the following problems:</p> <ol style="list-style-type: none"> 1. Mini-Exercise 6-2: Reporting Net Sales with Sales Discounts, Credit Card Discounts and Sales Returns 2. Mini-Exercise 6-3: Recording Bad Debts

	<p>3. Exercise 6-3: Reporting Net Sales with Credit Sales, Sales Discounts, Sales Returns and Credit Card Sales</p> <ul style="list-style-type: none">• Complete the following Chapter 6 homework problems and upload your responses to the file upload section of this assignment.• The assignment is due by 11:59 p.m. EST on Sunday.• You may choose to complete the assignment electronically.• Alternatively, you may choose to print the assignment and write in your responses. If so, you should scan or upload a picture of your responses in the file upload section of this assignment.
Quiz/Exam	<p>Module 5: Quiz #1 (CO1, CO2, CO3)</p> <ul style="list-style-type: none">• Type of Questions: Multiple Choice Questions (MCQ)• Number of Questions: 10• Due: Sunday by 11:59 p.m. EST• Duration: 30 minutes• Attempts allowed: one



Module 6	
Module Name	Reporting Inventory and Cost of Goods, Computing Depreciation, Accounting for Assets, and Importance of Ethics
Overview	<p>Welcome to Module 6!</p> <p>In this module, we will learn how companies report inventory and cost of goods sold using the four methods of inventory costing. We will also review how to compute depreciation, using the following methods: straight-line method, units-of-output method, and double-declining balance method.</p> <p>We will discuss the accounting for intangible and natural resource assets, as well as the importance of business ethics and how ethics relate to financial accounting.</p>
Module Learning Outcomes	<p>On completing this module, students will be able to;</p> <ol style="list-style-type: none"> 1. compare the impact on the financial statements when using the different inventory costing methods. (CO1) 2. compute and interpret the inventory turnover ratio. (CO4) 3. explain the lower-of-cost-or-market basis of accounting for inventories. (CO5). 4. compute depreciation expense using the straight-line method, units-of-production method, and declining-balance method and determine its impact on the financial statements. (CO6) 5. explain how to account for the disposal of fixed assets. (CO2).
Readings and Resources	<p>In this module, you will read the following chapters:</p> <p>Chapter 7: <i>Reporting and Interpreting Cost of Goods Sold and Inventory</i></p> <ul style="list-style-type: none"> • You should read only the following sections: <ul style="list-style-type: none"> ○ Introduction through the end of section "Periodic Inventory System" (pp. 332–340) ○ Section "Evaluating Inventory Management" (pp. 349–350) ○ Section "Control of Inventory" through the end of the Chapter (pp. 353–356) <p>Chapter 8: <i>Reporting and Interpreting Property, Plant, and Equipment: Intangibles and Natural Resources</i></p> <ul style="list-style-type: none"> • You should read only the following sections: <ul style="list-style-type: none"> ○ Introduction through the end of the section "Straight-line Method" (pp. 388–403) ○ Section "Disposal of Property, Plant and Equipment" through the end of the chapter (pp. 410–419) <p>Chapter 1: Chapter Supplement B (<i>Employment in the Accounting Profession Today</i>)</p>
	In this module, you will visit the following websites:

	<p>CPA—Career Paths: http://www.aicpa.org/Career/CareerPaths/Pages/default.aspx</p> <p>A Question of Ethics: http://www.accaglobal.com/us/en/student/exam-support-resources/fundamentals-exams-study-resources/fl/technical-articles/question-of-ethics.html</p> <p>What are the ethical responsibilities of a CPA? https://www.delapcpa.com/uncategorized/what-are-the-ethical-responsibilities-of-the-cpa.htm</p> <p>Eight Ways CPAs Violate the Ethics Requirements: https://www.accountingweb.com/aa/auditing/8-ways-cpas-violate-the-aicpas-ethics-requirements</p> <p>Ethics and Tools Aids from the AICPA: http://www.aicpa.org/interestareas/professionalethics/resources/tools/Pages/default.aspx</p> <p>As Regulations Change, Companies Grapple with Accountant Shortage: https://www.wsj.com/articles/as-regulations-change-companies-grapple-with-accountant-shortage-1488812401</p> <p>Ethics in Accounting: http://highered.mheducation.com/sites/0072994029/student_view0/ebook/chapter1/chbody1/ethics_in_accounting.html</p>
<p>Discussion Posts</p>	<p>Module 6: Disc #1 (Non-graded)</p> <p>Please post any questions that you may have on the course materials from this module.</p> <p>Note that this is not a required discussion forum.</p> <hr/> <p>Module 6: Disc #2 (CO1, CO4, CO5)</p> <p>WorldCom Accounting Scandal</p> <p>In 2002, telecommunications giant WorldCom came under intense scrutiny for a multi-billion dollar accounting scandal for capitalizing operating expenses (e.g., recording expenses as assets and not expenses).</p> <p>In total, \$3.8 billion worth of normal operating expenses, which should all have been recorded as expenses for the fiscal year in which they were incurred, were treated as investments and recorded over several years. This little accounting trick grossly exaggerated profits for the year the expenses were incurred; in 2001, WorldCom reported profits of approximately \$1.3 billion. However, the business was actually becoming increasingly unprofitable (“The Biggest Stock Scams of All Times,” 2018).</p> <p>As a result of this accounting scandal, tens of thousands of employees lost their jobs, and the WorldCom stock price plummeted from \$60 (US dollars) to less than 20 cents.</p>

Read the linked articles related to WorldCom and post your comments to the following questions:

- [“What Went Wrong at WorldCom?”](#)
- [“WorldCom's Collapse: The Overview; WorldCom Files for Bankruptcy; Largest U.S. Case”—New York Times](#)
- [“WorldCom's Failure: Why Did It Happen?”—E-Commerce Times](#)

Explain in your own words the accounting "trick" that WorldCom used to capitalize operating expenses.

What was the impact of this accounting “trick” on the employees of WorldCom?

How do you think the company was able to get away with this? Where were the auditors?

You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.

See SOM Discussion Guidelines and Rubrics

References

The Biggest Stock Scams Of All Time. (2018, October 08). Retrieved December 7, 2018, from <https://www.investopedia.com/articles/00/100900.asp>

Module 6: Disc #3 (CO1, CO4, CO5)

Navigate to the webpages below and post your comments to the questions that follow:

- A. [American Institute of CPAs \(AICPA\)](#): This is a link to the home page of the AICPA. Please browse their website and respond to the discussion forums below.
 - B. [Massachusetts Society of CPAs \(MSCPA\)](#): This is a link to the home page of the MSCPA. Please browse their website and respond to the questions, below.
 1. What is the mission of each organization?
 2. What are some of the key resources these organizations provide?
 3. Why would membership in such an organization be important or valuable to a CPA or other accounting professional?
- **You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.**


Module 6: Disc #4 (CO1, CO4, CO5)

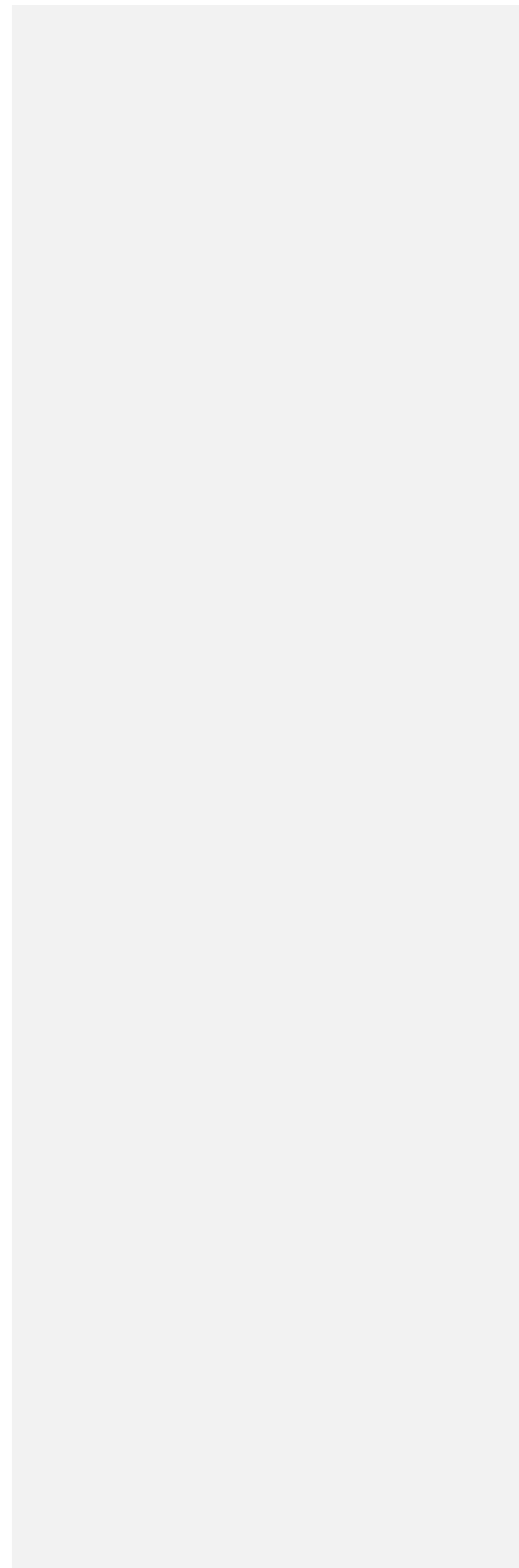
Ethics

There are two questions for you to answer in this forum. You must respond to both.

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	<ol style="list-style-type: none"> 1. Write one to two paragraphs on the following statement: What ethics means to me, and its importance in accounting. 2. Read the following scenario: An ethical dilemma Andy was hired by a popular fast food restaurant as an order taker and cashier. Shortly after taking the job, he was shocked to overhear an employee bragging to a friend about shortchanging customers. He confronted the employee, who then snapped back: "Mind your own business. Besides, everyone does it and the customers never miss the money!" Andy didn't know how to respond to this aggressive stance. Assume you are Andy. How would you respond to the employee's comments? What actions would you take? <p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discussion Board Guidelines and Rubric</p>
<p>Assignments/ Exercises</p>	<p>Module 6: Assignment #1 (CO1, CO4, CO5)</p> <p>Chapter 7: Complete the following problems:</p> <ol style="list-style-type: none"> 1. Mini-Exercise 7-4: Inferring Purchases using the Cost of Goods Sold Equation 2. Exercise 7-4: Inferring Merchandise Purchases 3. Exercise 7-14: Analyzing and Interpreting the Inventory Turnover <ul style="list-style-type: none"> • Complete the following Chapter 7 homework problems and upload your responses to the file upload area of this assignment. • The assignment is due by 11:59 p.m. EST on Sunday. • You may choose to complete the assignment electronically. • Alternatively, you may choose to print the assignment and write in your responses. If so, you should scan or upload a picture of your responses in the file upload area of this assignment.
	<p>Module 6: Assignment 2 (CO1, CO4, CO5)</p> <p>Chapter 8: Complete the following problems:</p> <ol style="list-style-type: none"> 1. Exercise 8-3: Computing and Recording Cost and Depreciation of Assets (Straight-Line Depreciation) 2. Exercise 8-6: Recording Depreciation and Repairs (Straight-Line Depreciation). <ul style="list-style-type: none"> • Complete the following Chapter 8 homework problems and upload your responses to the file upload area of this assignment. • The assignment is due by 11:55 PM EST on Sunday. • You may choose to complete the assignment electronically. • Alternatively, you may choose to print the assignment and write in your responses. If so, you should scan or upload a picture of your responses in the file upload area of this assignment.



	<p>Module 6: Assignment 3 (CO1, CO4, CO5)</p> <p>Project Check-In #2</p> <p>Please refer to the detailed instructions and overview of the attached project (It can also be found in the Handouts section of MyCC).</p> <p>Do you have ideas formulated for the final project about what you will analyze on each financial statement? Are you totally lost and unsure how to proceed? Please write a one to two paragraph update on your progress.</p> <p>In addition, I would like you to find copies of the most recent annual report or Form 10-K for both of your selected companies. You can do this by downloading and printing the documents from your company's website (try looking on an "Investor Relations" page) or from the EDGAR database at the Securities & Exchange Commission (www.sec.gov).</p> <p>You should attach copies of each of these annual reports to this assignment and submit the word document in file upload area of this assignment no later than Sunday by 11:59 p.m. EST.</p> <div style="text-align: center;">  Final Project_Details.docx </div>
<p>Quiz/Exam</p>	<p>Module 6: Quiz #1 (CO1, CO2, CO3)</p> <ul style="list-style-type: none"> • Type of Questions: Multiple Choice Questions (MCQ) • Number of Questions: 10 • Due: Sunday by 11:59 p.m. EST • Duration: 30 minutes • Attempts allowed: one

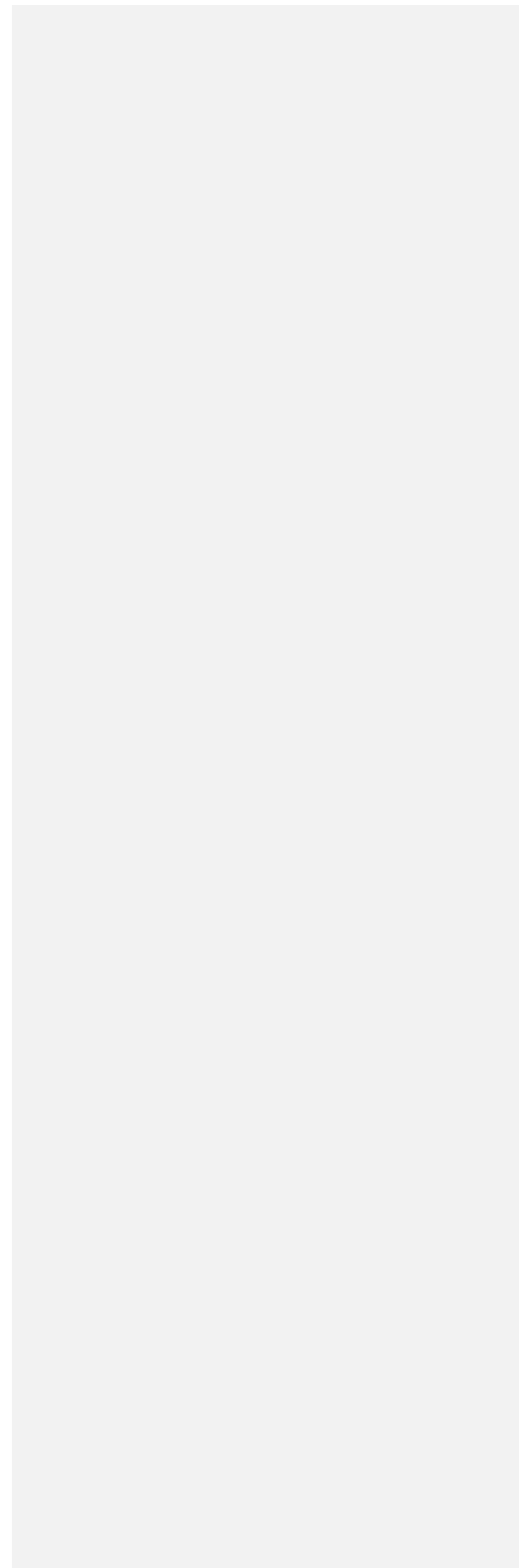


Module 7	
Module Name	Reporting and Interpreting Stockholders' Equity and the Study of Internal Control, Ethics, and Fraud
Overview	<p>Welcome to Module 7!</p> <p>In this module, we will learn about the nature of the corporate form of organization. We will learn about the different characteristics of stock, classes of stock, and entries for issuing stock. We will also learn about the accounting for dividends (cash and stock) along with accounting for treasury stock transactions. We will continue our discussion of ethics, as well.</p>
Module Learning Outcomes	<p>After completing this module, students should be able to:</p> <ol style="list-style-type: none"> 1. record the issuance of common and preferred stock transactions. (CO1) 2. explain the accounting for the purchase of treasury stock. (CO4) 3. identify the items that impact retained earnings. (CO5) 4. review a corporation's dividend and earnings performance from an investor's perspective. (CO5)
Readings and Resources	<p>In this module, you will read the following chapter:</p> <p>Chapter 11: <i>Reporting and Interpreting Stockholders' Equity</i></p>
	<p>In this module, you will explore the following material:</p> <p>Final Exam Overview: The attached document is an overview of the final exam due by the end of next week (this document is also available in the Handouts section of MyCC).</p>
	<p>In this module, you will visit the following websites. These articles will inform your posts and responses in the discussions.</p> <p>Stock Market Basics: What is an IPO? http://www.nasdaq.com/article/stock-market-basics-what-is-an-ipo-cm514916 (This brief article from NASDAQ explains the basics of the IPO process)</p> <ul style="list-style-type: none"> • What is a Dividend? http://www.nasdaq.com/article/what-is-a-dividend-cm269103 (This brief article from NASDAQ explains what a dividend is.) • How Dividends Affect Stockholders' Equity http://www.investopedia.com/articles/investing/091015/how-dividends-affect-stockholders-equity.asp (This is an Investopedia article that also provides a good overview of dividends and their impact on a Company's stockholders' equity.) • The 10 Worst Corporate Accounting Scandals of All Time Page: http://www.accounting-degree.org/scandals/ (An overview of 10 corporate accounting scandals from recent memory. Read this page and be prepared to comment in the discussion forums.)

	<ul style="list-style-type: none"> • Enron Scandal: The Fall of a Wall Street Darling: http://www.investopedia.com/updates/enron-scandal-summary/ (This is a great synopsis of the Enron scandal written by Investopedia.) • The Collapse of Lehman Brothers: http://www.investopedia.com/articles/economics/09/lehman-brothers-collapse.asp (This is another Investopedia article that provides a good overview of the Lehman Brothers accounting scandal from 2008.) • The \$100 Million Fraud Started by a Teenager: https://www.benzinga.com/markets/14/04/4484631/the-100-million-fraud-started-by-a-teenager (Barry Minkow, the former owner of ZZZZ Best Inc. suggested that his carpet cleaning company of the 1980s would become the “General Motors of carpet cleaning.” Minkow appeared to be building a multi-million-dollar corporation, but he did so through forgery and theft. He created more than 10,000 phony documents and sales receipts without anybody suspecting anything! Although his business was a complete fraud designed to deceive auditors and investors, Minkow shelled out more than \$4 million to lease and renovate an office building in San Diego. ZZZZ Best went public in December of 1986, eventually reaching a market capitalization of more than \$200 million. Amazingly, Barry Minkow was only a teenager at the time! He was sentenced to 25 years in prison. (This article provides an overview of Minkow's fraud.) • 3 steps to protecting your business from workplace fraud: https://www.bizjournals.com/bizjournals/how-to/growth-strategies/2017/08/3-steps-to-protecting-your-business-from-workplace.html (This is an article from The Business Journals, publishers of the Boston Business Journal—which I encourage you all to read regularly.) The brief article provides three important considerations for managers or business owners related to protecting your business from fraud. • Presentation on fraud prevention, detection & control: https://www.slideshare.net/donsquire/presentation-on-fraud-prevention-detection-control <p>In this module, you will watch the following videos:</p> <p><i>What is an IPO? - Ever Wonder What is an IPO by Wall Street Survivor</i> (Aug 16, 2012). YouTube. Retrieved from https://youtu.be/EsCM_p3VXIw (1:55)</p> <p><i>Enron Scandal</i> (Mar 3, 2016). YouTube. Retrieved from https://youtu.be/vY6zEonpEiQ (10:20)</p> <p><i>Barry Minkow Master Mind of the ZZZZ Best Fraud</i> (Oct 13, 2007). YouTube. Retrieved from https://youtu.be/JydqCyFsmS8 (5:21)</p>
Discussion Posts	<p>Module 7: Disc #1 (Non-graded)</p> <p>Please post any questions that you may have on the course materials from this module.</p> <p>Note that this is not a required discussion forum.</p>




	<p>Module 7: Disc #2 (CO1, CO4, CO5)</p> <p>Accounting Fraud</p> <p>As you can see from reading each of the articles in the readings list, the breadth and scope of accounting-related fraud and scandal is wide-spread. These are just some of the cases that have taken place in recent years.</p> <p>Part 1: Use the CC Online Library or internet to find an article about accounting fraud.</p> <p>Part 2: Give an overview of the article using concepts from the article and the course readings. Summarize how the fraud could have been prevented.</p> <p>Part 3: Be sure you cite the article and provide the DOI or link.</p> <p>Important note! Please contact the librarian if you are having difficulty, he is here to help!</p> <p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discussion Board Guidelines and Rubrics</p>
	<p>Module 7: Disc #3 (CO1, CO2, CO3)</p> <p>The Board of Directors of JPT, Inc. is considering a stock split or stock dividend. They have an understanding that total stockholder equity will remain the same under either alternative chosen. However, they have questions about the effects of either action on other aspects of stockholder equity.</p> <p>Using the information, you have learned in this chapter, provide an explanation of the two actions to the board members. Specifically indicate the effects of either action on stockholder equity.</p> <p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discussion Guidelines and Rubrics</p>
<p>Assignments/ Exercises</p>	<p>Module 7: Assignment #1 (CO1, CO4, CO5)</p> <p>Chapter 11—Complete the following problems:</p> <ol style="list-style-type: none"> 1. Mini-Exercise 2: Computing the number of unissued shares 2. Mini-Exercise 7: Determining the amount of a dividend 3. Mini-Exercise 8: Recording Dividends 4. Exercise 11-2: Computing the Number of Shares 5. Exercise 11-5: Reporting Stockholders' Equity and Determining Dividend Policy 6. Exercise 11-15: Recording and Analyzing Treasury Stock Transactions 7. Exercise 11-21: Recording Dividends <p>Complete the following Chapter 11 homework problems and upload your responses to the file upload area of this assignment.</p> <ul style="list-style-type: none"> • Complete the attached homework assignment and upload your responses in the file upload area of this assignment. • The assignment is due by 11:59 p.m. EST on Sunday.

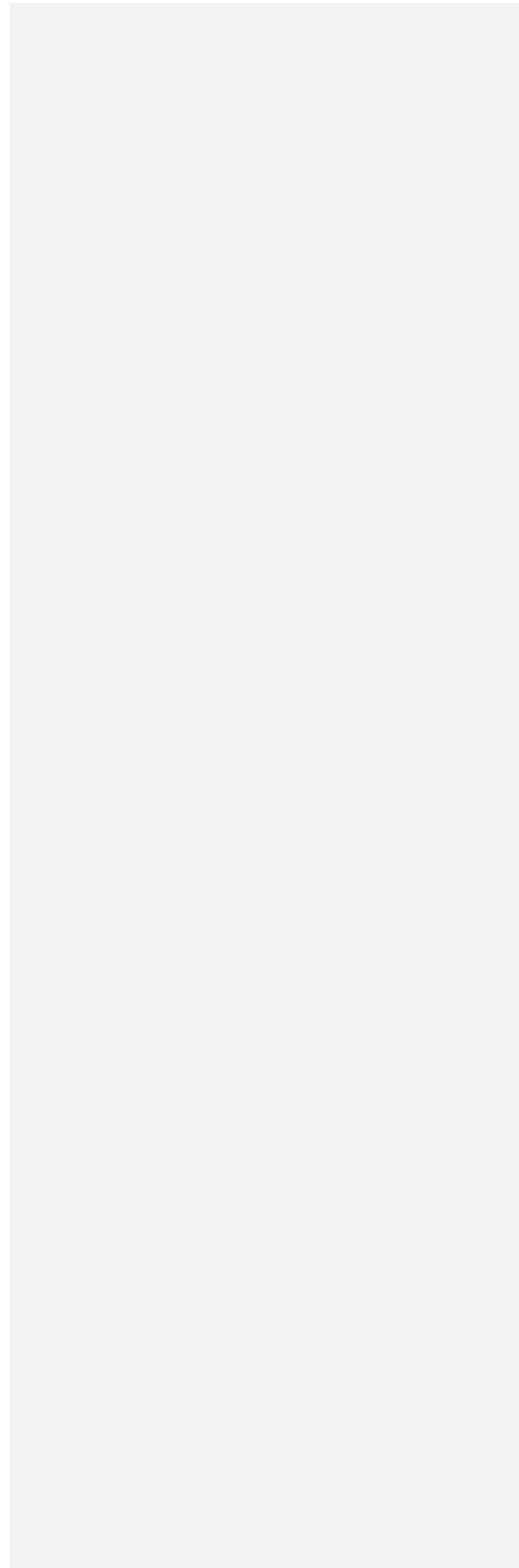
	<ul style="list-style-type: none"> You may choose to complete the assignment electronically. Alternatively, you may choose to print the assignment and write in your responses. If so, you should scan or upload a picture of your responses in the file upload area of this assignment. <p>Module 7: Assignment #2 (CO1, CO4, CO5)</p> <p>Ethics and Internal Controls Assignment</p> <ul style="list-style-type: none"> Complete the attached homework assignment and upload your responses in the file upload area of this assignment. The assignment is due by 11:59 p.m. EST on Sunday. You may choose to complete the assignment electronically. Please upload your response to the file upload area of this assignment.  <p>Ethics_Internal Controls_Assignmen</p>
Quiz/Exam	<p>Module 7: Assignment 3 (CO1, CO4, CO5)</p> <p>Project Check-in #3</p> <p>Please refer to the detailed instructions and overview of the project (this document is also available in the Handouts section of MyCC).</p> <p>This week, please provide me with a draft of the final project. Submit the word document in file upload area of this assignment no later than Sunday by 11:59 p.m. EST.</p>  <p>Final Project_Details.docx</p> <p>Module 7: Quiz #1 (CO1, CO4, CO5)</p> <ul style="list-style-type: none"> Type of Questions: Multiple Choice Questions (MCQ) Number of Questions: 10 Due: Sunday by 11:59 p.m. EST Duration: 30 minutes Attempts allowed: one



Module 8	
Module Name	Final Case Project
Overview	This week we will complete and submit the final case project, the extra credit assignment, and complete the final examination.
Module Learning Outcomes	<p>After completing this module, students will be able to:</p> <ol style="list-style-type: none"> 1. complete the course project. (CO1, 2, 3, 4, 5) 2. identify the impact of how a company's earnings, cash flows, and financial position play a role in making decisions. (CO4) 3. interpret the four basic financial statements: balance sheet, income statement, statement of cash flows and statement of stockholders' equity. (CO2)
Readings and Resources	N/A
Discussion Posts	<p>Module 8: Disc #1 (CO1, CO2, CO3)</p> <p>How did you enjoy the course? What were some of the key takeaways? How will those key takeaways help you as you move forward in your academic and professional career?</p> <p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discussion Guideline and Rubrics</p>
	<p>Module 8: Disc #2 (CO1, CO2, CO3)</p> <p>Summarize how the class project helped you in terms of understanding the various concepts covered in this class.</p> <p>You must first post your answer(s) before you are able to see the other students' posts. Submit your initial post(s) early in the week.</p> <p>See SOM Discuss Guidelines and Rubric</p>
	<p>Module 8: Assignment #1 (CO1-6)</p> <p>Financial Accounting Project Assignment</p> <p>Submit your financial accounting project which consists of a written paper with executive summary.</p> <p>When you submit your project, please attach copies of each annual report or 10-K that you have reviewed.</p> <p>You must submit the assignment by Turnitin no later than Saturday by 11:59 p.m. EST.</p>

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	<p> Final Project_Details.docx</p> <p>Module 8: Assignment #2 (CO1-6) Extra Credit Assignment</p> <p>This is an extra credit assignment that can be used to gain up to 10 additional points toward your final grade.</p> <p>Read the Microsoft Word document attachment first. You may then choose to complete the problem in the Word document, in your notes (and then scan your response), or you may choose to use the attached Excel file. I would suggest using the Excel file as you can then use links and formulas to make it simpler.</p> <p>You must complete and submit this extra credit assignment in the file upload area of this assignment on Saturday by 11:59 p.m. EST.</p> <p>  MMG 520 - Extra Credit - Spring 2018 MMG 520 - Extra Credit - Spring 2018</p>
	<p>Final Exam (CO1, CO2, CO4, CO5, CO6)</p> <ul style="list-style-type: none">• Chapters from Modules 5 through 7• Type of Questions: Multiple choice questions, true/false, short answer type, and journal entries• Number of Questions: 23• Total Points: 100• Open: Monday 11:59 PM• Due: Sunday by 11:59 PM• Duration: No time limit (You may start, stop, and resume the exam at any time while it is open).• You may only submit the exam once.• Non-proctored: You are allowed to refer to your textbook, your notes, and any of the course materials during the exam.• You should have a calculator available as there will be some simple math required. <p><i>The exam must be completed and submitted individually. Any suspected instances of collaboration or any other form of cheating or not following the above rules will result in a zero on the exam and other penalties in accordance with Cambridge College Academic Integrity policy.</i></p>



Assessment Alignment Summary

* This signifies the (Course Level) Outcome to which the Assessment maps.

Module#	Summative Assessment	CO 1	CO 2	CO 3	CO 4	CO 5	CO 6
Module 1	Module 1: Introduction Discussion (Non-graded)						
	Module 1: Disc #1		*	*			
	Module 1: Disc #2		*	*			
	Module 1: Assignment #1		*	*			
	Module 1: Syllabus Quiz						
	Module 1: Quiz #1	*	*	*			
Module 2	Module 2: Disc #1 (Non-graded)						
	Module 2: Disc #2	*	*	*			
	Module 2: Discussion # 3		*	*	*		
	Module 2: Assignment #1	*	*	*	*		
	Module 2: Assignment #2	*	*	*	*		
	Module 2: Quiz #1	*	*	*			
Module 3	Module 3: Disc #1 (Non-graded)						
	Module 3: Disc #2	*	*		*		
	Module 3: Disc # 3	*	*		*		
	Module 3: Assignment # 1	*	*		*		
	Module 3: Assignment #2	*	*	*	*		
	Module 3: Quiz #1	*	*		*		
Module 4	Module 4: Disc #1 (Non-graded)						
	Module 4: Disc #2		*	*			
	Module 4: Disc #3		*	*			
	Midterm Exam	*	*	*	*		
Module 5	Module 5: Disc #1 (Non-graded)						
	Module 5: Disc #2	*	*		*		*
	Module 5: Disc #3	*	*		*		*

	Module 5: Disc #4	*	*		*		*
	Module 5: Assignment #1	*	*		*		*
	Module 5: Assignment #2	*	*		*		*
	Module 5: Quiz #1	*	*	*			
Module 6	Module 6: Disc #1 (Non-graded)						
	Module 6: Disc #2	*			*	*	
	Module 6: Disc #3	*			*	*	
	Module 6: Disc #4	*			*	*	
	Module 6: Assignment #1	*			*	*	
	Module 6: Assignment 2	*			*	*	
	Module 6: Assignment 3	*			*	*	
	Module 6: Quiz #1	*	*	*			
Module 7	Module 7: Disc #1 (Non-graded)						
	Module 7: Disc #2	*			*	*	
	Module 7: Disc #3	*	*	*			
	Module 7: Assignment #1	*			*	*	
	Module 7: Assignment 2	*			*	*	
	Module 7: Assignment 3	*			*	*	
	Module 7: Quiz #1	*			*	*	
Module 8	Module 8: Disc #1	*	*	*			
	Module 8: Disc #2	*	*	*			
	Module 8: Assignment #1	*	*	*	*	*	*
	Module 8: Assignment #2	*	*	*	*	*	*
	Final Exam	*	*		*	*	*

For the Faculty

Grade Weights Table

Assignment Category	Points	Percent
Discussions	270	27
Assignments/ Exercises	375	37
Project	100	10
Quizzes	105	11
Exams	150	15
Total	1000	100%

Commented [E19]: This is for reference only. It can be updated as per department requirements.

Assignment Expectations

Please note: All highlighted areas require clarification from the Faculty. Doubts and queries have been presented as questions in the comment balloons. Please explore them.

The **boldfaced** text signifies things that shall remain unchanged.

Discussions

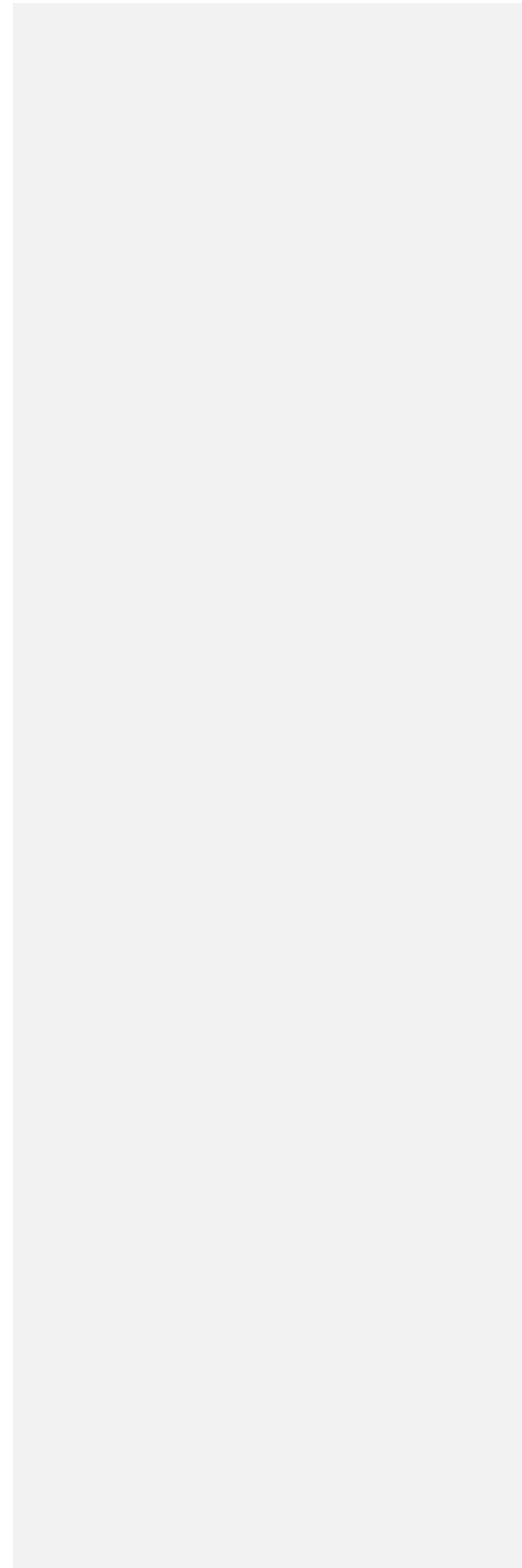
- There are 18 discussions in this course.
- In order to earn maximum points for each discussion topic, you must submit an initial post and then respond to at least two (2) postings by other students with substantive comments.
- You must first post your answer(s) before you can see the other students' posts. Submit your initial post(s) early in the week.
- In all your posts and responses, address the question, problem, or situation as presented for discussion. Do not stray from the topic.
- Revisit the discussion forum on multiple days to respond to what other learners have posted to your initial responses.
- Initial Posts
 - Initial posts must be at least 250 words in length or approximately 1-2 paragraphs.
 - Your post must be in response to prompts and/or questions posed each week.
 - Be sure to answer all the questions within each discussion forum.
 - Posts require thoughtful responses and discourse that connect to the course material.
 - Reference scholarly or peer-reviewed sources to support your discussion points, as appropriate (*using proper APA 6th edition citation methods*).

- Initial post is due by Thursday 11:59 p.m. EST.
- Response Posts
 - Responses can be 75-100 words in length or approximately 1 paragraph.
 - Reply to at least two different classmates outside of your own initial post thread.
 - Demonstrate more depth and thought than simply stating “I agree” or “You are wrong.”
 - Respond to your peers with course content, examples, and/or personal/professional experiences.
 - Response posts due by Saturday 11:59 p.m. EST.

How You Will Be Graded for Module Discussions

Discussion Board Rubric				
Category	Excelling	Proficient	Developing	Entry
Points	4	3	2	1
Relevance of Posts	Expresses opinions and ideas in a clear and concise manner with obvious connection to topic. Prompts further discussion of topic.	Opinions and ideas are stated clearly with occasional lack of connection to topic. Frequently posts topics that are related to discussion content	Unclear connection to topic evidenced in minimal expression of opinions or ideas. Occasionally posts off topic; most posts are short in length and offer no further insight into the topic.	Posts topics which do not relate to the discussion content; makes short or irrelevant remarks.
Contribution to The Learning Community	Aware of needs of community; frequently attempts to motivate the group discussion; presents creative approaches to topic.	Frequently attempts to direct the discussion and to present relevant viewpoints for consideration by group; interacts freely.	Occasionally makes meaningful reflection on group’s efforts; marginal effort to become involved with group.	Makes no effort to participate in learning community as it develops; seems indifferent.
Promptness and Initiative	Consistently responds to postings;	Responds to most postings; requires occasional prompting to post.	Responds to most postings several days after initial	Does not respond to most postings; rarely participates freely.

	demonstrates good self-initiative.		discussion; limited initiative.	
Delivery of the Post	Consistently uses grammatically correct posts with rare misspellings or APA issues.	Few (0-3) grammatical, spelling, or APA errors are noted in posts.	Many errors (4-6) in spelling, grammar, or APA use evidenced in posts.	Utilizes poor spelling, grammar, and/or APA use in posts; posts appear "hasty."
Research and Citations	Initial post references scholarly and peer-reviewed sources to support your discussion	Initial post references scholarly or peer-reviewed sources to support your discussion	Initial post references scholarly or peer-reviewed sources but does not fully support your discussion	Initial post does not reference scholarly or peer-reviewed sources to support your discussion.



Exercises/Assignments

Most weeks in this course you will be asked to complete various homework assignments. The majority of these assignments are problems from the textbook that line up with the required textbook reading for the week.

Each week, you should complete the textbook reading assignment, attempt the homework assignment **on your own first**, and then hold an interactive “meeting” with your assigned team to review the solutions to the homework assignments together.

You must then **individually** submit a copy of your assignment each week.

These homework assignments are graded. The assignments will be graded based on the following rubric:

How You Will Be Graded

0%	25%	50%	75%	100%	Score
Assignment was not completed or submitted on time.	Assignment was marginally completed (less than 50% of problems attempted). Solutions presented demonstrated very minimal understanding of course material.	Assignment was partially completed (at least 50% of problems attempted). Solutions presented demonstrate a less than adequate understanding of course material.	Assignment was mostly completed (between 50% and 75% of problems attempted). Solutions presented demonstrate an adequate understanding of course material and demonstrate that the student attempted to learn and understand the concepts.	Assignment was completed (100% of problems attempted). Solutions presented demonstrate a solid and thorough understanding of course material.	

Project

This project is a case study that requires you to obtain annual reports for two companies within the same industry and then analyze key trends in each company's income statement and balance sheet accounts, discuss each company's major sources and uses of funding (e.g. cash flows), and discuss any other items that would be important to consider before investing in each of the companies. You will then compare the two companies and make an investment recommendation.

The project comprises a written paper with executive summary.

1. You must submit the financial statements, annual report, or Form 10-K for each company being discussed with your final report.
2. Your analysis should include page references to relevant portions of the financial statements, or other relevant citations. Your report must also contain appropriate quotation marks for quoted material and appropriate citations for material taken from sources outside the financial statements. You should list all other references utilized in an appendix to the analysis. Failure to do so will impact your final grade.
3. Your analysis should be between 15-16 pages, and must be typed, double-spaced, use a 11-point font, and have 1-inch margins throughout.
4. The analysis should include a 1-2-page Executive Summary highlighting your conclusions and analysis.
5. The assignment is due on the last day of Module 8 and must be submitted via Turnitin.
6. When you submit your report, please also clearly state the name of your companies.
7. Attach as appendices copies of each annual report or 10-K

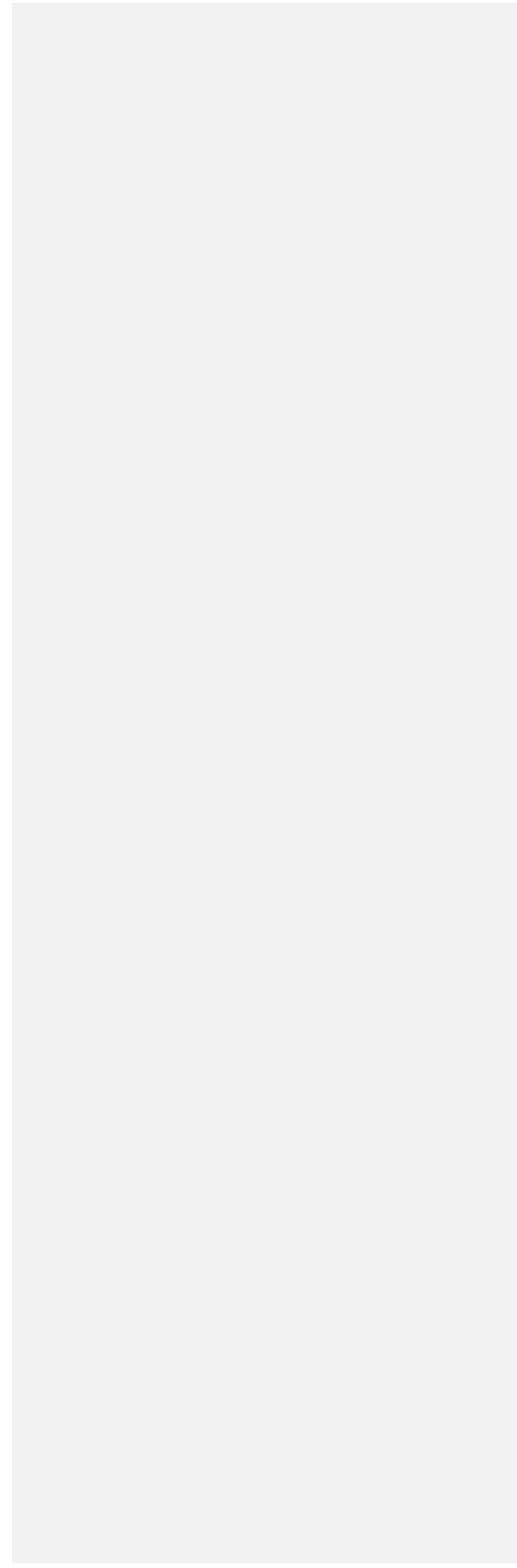
Quizzes/Exams

- The course comprises: 1 Syllabus Test, 6 Quizzes, and 2 Exams.
- Each quiz is of 30 minutes duration and has 10 multiple choice questions.
- The Midterm Exam comprises 17 is multiple choice questions, true/false, short answer type, and journal entries.
- The Final Exam comprises 23 is multiple choice questions, true/false, short answer type, and journal entries.
- There is no time limit for the exams. You may start, stop, and resume the exam at any time while it is open.
- You are allowed to refer to your textbook, your notes, and any of the course materials during the exam.

- You should have a calculator available as there will be some simple math required.
- You may only submit the quiz and exam only once.
- Each quiz and exam must be completed and submitted by the due date.
- There is one (1) attempt allowed for each quiz/exam.

Late Assignment Policy

- No late assignments are accepted in this class.
- No late discussion posts are accepted in this class.



Schedule of Due Dates

Module	Assignment	Points	Due*
Module 1	Module 1: Introduction Discussion (Non-graded)		Thursday/Saturday
	Module 1: Disc #1		Thursday/Saturday
	Module 1: Disc #2		Thursday/Saturday
	Module 1: Assignment #1		Sunday
	Module 1: Syllabus Quiz		Sunday
	Module 1: Quiz #1		Sunday
Module 2	Module 2: Disc #1 (Non-graded)		Thursday/Saturday
	Module 2: Disc #2		Thursday/Saturday
	Module 2: Discussion # 3		Thursday/Saturday
	Module 2: Assignment #1		Sunday
	Module 2: Assignment #2		Sunday
	Module 2: Quiz #1		Sunday
Module 3	Module 3: Disc #1 (Non-graded)		Thursday/Saturday
	Module 3: Disc #2		Thursday/Saturday
	Module 3: Disc # 3		Thursday/Saturday
	Module 3: Assignment #1		Sunday
	Module 3: Assignment #2		Sunday
	Module 3: Quiz #1		Sunday
Module 4	Module 4: Disc #1 (Non-graded)		Thursday/Saturday
	Module 4: Disc #2		Thursday/Saturday
	Module 4: Disc 3		Thursday/Saturday
	Midterm Exam		Sunday
Module 5	Module 5: Disc #1 (Non-graded)		Thursday/Saturday
	Module 5: Disc #2		Thursday/Saturday
	Module 5: Disc #3		Thursday/Saturday
	Module 5: Disc #4		Thursday/Saturday
	Module 5: Assignment #1		Sunday
	Module 5: Assignment #2		Sunday
	Module 5: Quiz #1		Sunday
Module 6	Module 6: Disc #1 (Non-graded)		Thursday/Saturday
	Module 6: Disc #2		Thursday/Saturday
	Module 6: Disc #3		Thursday/Saturday
	Module 6: Disc #4		Thursday/Saturday

Module	Assignment	Points	Due*
	Module 6: Assignment #1		Sunday
	Module 6: Assignment 2		Sunday
	Module 6: Assignment 3		Sunday
	Module 6: Quiz #1		Sunday
Module 7	Module 7: Disc #1 (Non-graded)		Thursday/Saturday
	Module 7: Disc #2		Thursday/Saturday
	Module 7: Disc #3		Thursday/Saturday
	Module 7: Assignment #1		Sunday
	Module 7: Assignment 2		Sunday
	Module 7: Assignment 3		Sunday
	Module 7: Quiz #1		Sunday
Module 8	Module 8: Disc #1		Thursday/Saturday
	Module 8: Disc #2		Thursday/Saturday
	Module 8: Assignment #1		Saturday
	Module 8: Assignment #2		Saturday
	Final Exam		Saturday